

P.S.C. No. 7 Electricity
PENNSYLVANIA ELECTRIC COMPANY
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Rule 5 - Deposits (continued)

deposit at any time. If a deposit review shows that the deposit held falls short of the amount that the Company is permitted to require by twenty-five percent (25%) or more, the Company may require the payment of a corresponding additional deposit amount from the Customer. If a deposit review shows that the deposit held exceeds the amount that the Company may require by twenty-five percent (25%) or more, the Company shall refund the excess deposit to the Customer.

Upon request of a Customer for a downward revision of the deposit, which request is substantiated both by the Customer's billing history and by a permanent documented change in load and consumption, the Company shall refund any portion of the deposit in excess of the amount the Company may require.

The Company shall accept deposit alternatives which provide a level of security equivalent to cash or, at its discretion, accept from the Customer in lieu of a deposit, a written promise to pay bills on receipt and a written waiver of the Customer's right not to be sent a final termination notice until twenty (20) calendar days after payment is due. A copy of the Deposit Alternative Form is shown in Rule 31 as Form #3.

Every cash deposit shall accrue interest at a rate prescribed at least annually by the Commission. Interest shall be paid to the Customer upon the return of the deposit, or where the deposit has been held for a period of one (1) year or more, the interest shall be credited to the Customer no later than the first bill rendered after the next succeeding first day of October and at the expiration of each succeeding one (1) year period. Interest shall be calculated on the deposit until the day it is applied as a credit to an account or the day on which a refund check is issued. If the deposit is credited in part and refunded in part, interest shall be calculated for each portion up to the day of credit and refund.

The Company shall return a deposit or portion thereof plus the applicable interest as soon as reasonably possible, but no more than thirty (30) calendar days after the day an account is closed or after the issuance date of the first cycle bill rendered after a three (3) year period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit or after a review shows that deposit reduction is warranted.