

P.S.C. No. 7 Electricity
PENNSYLVANIA ELECTRIC COMPANY
Initial Effective Date: 10/06/2019

Leaf: 22
Revision: 0
Superseding Revision:

Rule 5 - Deposits (continued)

Customer is not delinquent in the payment of bills, during the one (1) year period from the payment of the deposit, the deposit shall be refunded promptly without prejudice to the Company's right to require a future deposit in the event that the Customer thereafter becomes delinquent.

Each depositor, upon ceasing to be a Customer, shall promptly receive a refund of such deposit and all interest thereon not theretofore refunded or credited, upon surrendering the deposit certificate (or submitting satisfactory proof of the right to receive the deposit) and upon payment of all bills for which such deposit is security. A Residential Customer shall promptly receive such refund of the deposit as stated herein by reason of non-delinquency for a one (1) year period from the payment of the deposit. Thereafter, the Company may again require a deposit as stated herein for Residential Customers.

B. Non-Residential Customers

Customers shall provide a deposit to the Company and the Company shall administer such deposits in accordance with the Commission's prevailing regulations at 16 NYCRR § 13.7.

The Company may require the payment of a security deposit from a new Non-Residential Customer, or an existing Non-Residential Customer who is delinquent or whose financial condition is such that it is likely that the Customer may default in the future provided; however, that the Company has reliable evidence of such condition, such as reports from accepted financial reporting services, or credit report agencies, or who has filed for reorganization or bankruptcy, or who has been rendered a backbill within the last twelve (12) months for previously unbilled charges for service that came through tampered equipment.

The Company shall offer an existing Customer, except an existing Customer who has filed for reorganization or bankruptcy, or who has been rendered a backbill within the last twelve (12) months for previously unbilled charges for service that came through tampered equipment, from whom a deposit is required the opportunity to pay the deposit in three (3) installments, fifty percent (50%) down and two (2) monthly payments of the balance.