

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 06/01/2022

Leaf: 17.13
Revision: 1
Superseding Revision: 0

PASNY DELIVERY SERVICE

General Provisions - Continued

Net Metering and Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(b) Value Stack Capacity Component - Continued

i. Alternative 1: - Continued

The credit under Value Stack Capacity Alternative 1 will be calculated by multiplying the total net kWhr injection for the billing period by the PASNY Customer-generator onto the Company's system by the Value Stack Capacity Component Rate 1. The \$/kWhr capacity rates will be shown on the Value Stack Credits Statement.

The proxy capacity factors and the regional average monthly solar production are shown on the Value Stack Credits Statement.

ii. Alternative 2:

The Value Stack Capacity Component Rate 2 as shown on the Value Stack Credits Statement is calculated on a volumetric (\$/kWhr) basis annually based on the sum of the most recently available monthly NYISO \$/kW-month auction prices for the 12 prior months as of May 31 of each year divided by the total number of available hours (i.e., 240 or 245). Available hours are the five hours beginning 2 PM through the end of the hour beginning 6 PM on non-holiday weekdays from June 24 to August 31. The Value Stack Capacity Component Rate 2 will be \$0/kWhr outside of the months and hours listed above.

The capacity rates determined above are adjusted by the Factor of Adjustment for Losses as shown in General Rule 25.1 in the Schedule for Electricity and excess ICAP adjustments per the NYISO.

The credit under Value Stack Capacity Alternative 2 will be calculated by multiplying the total net kWhr injection by the PASNY Customer-generator onto the Company's system for each hour of the available hours in the billing period, as noted above, by the Value Stack Capacity Component Rate 2 and summing these credits up for the billing period.

PASNY Customers must elect Value Stack Capacity Alternative 2 by May 1 to be eligible to receive Value Stack Capacity Component Rate 2 beginning June 1 of that summer. For PASNY Customers electing Value Stack Capacity Alternative 2 after May 1 will remain on Value Stack Capacity Alternative 1 until April 30 of the following calendar year.