

PSC NO: 12 – Electricity  
Consolidated Edison Company of New York, Inc.  
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## PASNY DELIVERY SERVICE

### General Provisions - Continued

#### Net Metering and Value Stack Tariff for PASNY Customer-Generators - Continued

##### Charges and Credits – Value Stack Tariff

- (1) The Company will employ two readings: net hourly consumption from the Company's system and net hourly injections into the Company's system.
- (2) The PASNY Customer's account will be charged for the net hourly consumption in a billing period at the rates specified in the PASNY Customer's applicable Rate Classification, including applicable metering and demand charges. PASNY Customer-generators specified in Option (2) in the Applicability section of this provision will be billed for the net hourly consumption in a billing period pursuant to the Standby provision of this Schedule.
- (3) For CDG Accounts, the net hourly injection kWhr generated on the CDG Host Account will be allocated to the CDG Host and CDG Satellite Accounts based on the Allocation of Generator Output methodology outlined in the Net Metering and Value Stack Tariff for PASNY Customer-Generators - Community Distribution Generation (c) section of this provision. Each CDG Satellite Account will then be credited for its allocated net hourly injections as described in (4) below. For RC accounts, the net hourly injection kWhr generated on the RC Host Account will be converted to a monetary value as described in (4) below and distributed to the RC Host and RC Satellite Accounts as described in the Remote Crediting section of the Net Metering and Value Stack Tariff for PASNY Customer-Generators.
- (4) The Statement of VDER Value Stack Credits ("Value Stack Credits Statement") from the Schedule for Electricity will apply for Value Stack compensation under this Rate Schedule. The PASNY Customer's account will be credited for net hourly injections as follows:
  - (a) Value Stack Energy Component

For any hour in a monthly billing period where there is a net injection into the Company's system by a PASNY Customer-generator, the PASNY Customer-generator will receive a credit for energy by multiplying the injection in that hour times the Value Stack Energy Component rate. These dollars will be summed up in the PASNY Customer's billing period.

The Value Stack Energy Component rate will be equal to the NYISO's day-ahead Locational Based Marginal Price for the PASNY Customer-generator's applicable NYISO electric load zone, adjusted by the Factor of Adjustment for Losses as shown in General Rule 25.1 in the Schedule for Electricity.