

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 06/01/2022

Leaf: 17.10.6
Revision: 3
Superseding Revision: 2

PASNY DELIVERY SERVICE

General Provisions – Continued

Net Metering and Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

c. Allocation of Value Stack Credits – Continued

(ii) Monthly Allocation – Continued

The unallocated credits will be added to the CDG Host Banked Credit for future distribution to the CDG Satellites, pursuant to (iii) and (iv) below.

(iii) CDG Host Banked Credits Allocation

The CDG Host Account may allocate to CDG Satellite Accounts any portion of its CDG Host Banked Credit if written instructions are received by the Company 15 days before the CDG Host Account is next billed. The CDG Host Banked Credit allocation must be submitted in the format specified in the CDG Program Procedural Requirements. The CDG Host may allocate credits to any of their active CDG Satellites, including to non-mass market satellites who are otherwise ineligible to receive the Market Transition Credit.

(iv) Annual CDG Host Banked Credit Allocation

For Value Stack service, the CDG Host must furnish to the Company, once each year, no less than 30 days before the CDG Host Account's 12-month anniversary of commencing CDG Value Stack service, written instructions for allocating any remaining CDG Host Banked Credit at the end of the annual period ("Annual Value Stack CDG Credit") to one or more of its CDG Satellite Accounts. No portion of the Annual Value Stack CDG Credit may be allocated to the CDG Host Account. No distribution will be made if instructions are not received by the required date.

The CDG Host may allocate credits to any of their active CDG Satellites, including to non-mass market satellites who are otherwise ineligible to receive the Market Transition Credit.

The CDG Host Account may retain, for up to two years, measured from the end of an annual period in which credits were added to the CDG Host Banked Credit, any undistributed credit that remains after the Annual Credit or Annual Value Stack CDG Credit is distributed to the CDG Satellite Accounts, provided that the CDG Host, in its instructions for allocating the Annual Credit or Annual Value Stack CDG Credit, allocated credits to each CDG Satellite Account equal to no less than the CDG Satellite Account's total kWhr usage in the final month of the annual period. At the end of the two-year period, the CDG Host Account will forfeit credits equal to the smallest number of credits in its account at any point during the two-year period.