PSC NO: 1 – WATER COMPANY: Hudson Valley Research Park Water-Works Corp. INITIAL EFFECTIVE DATE: May 4, 2022

LEAF: 3 REVISION: 0 SUPERSEDING REVISION:

GENERAL INFORMATION

1. <u>Territory</u> (County, Town, Development, Streets, etc.)

Lot Nos. 1, 2, 3, 5, and 7, within the Hudson Valley Research Park and iPark 84, Town of East Fishkill, Dutchess County.

- 2. Application for Water Service
 - A. Written application for service may be required.
 - B. A separate application may be required for each premises.
 - C. Premises may be subject to inspection by the company.
 - D. Applications need not be accepted from customers with charges due on any water accounts with the company. The company must accept an application if the customer enters into a deferred payment agreement.
 - E. Service pipe installations are subject to company approval.
- 3. Deposits Security
 - A. As a condition of receiving service, the company may require a deposit from customers that are delinquent (having a bill remaining unpaid 23 days from the date mailed), seasonal, short term or temporary or who have had service terminated for non-payment during the preceding 6 months. In addition, a deposit may also be required from a non-residential customer whose credit has not been established with the company. A delinquent customer shall be provided with a written notice 20 days before the deposit is assessed which states that failure to make timely payments will permit the company to require a deposit from such customer.
 - B. Deposits from applicants and customers may not exceed two times the estimated average monthly bill for a calendar year, except in the case of customers whose usage varies widely where deposits may not exceed twice the average monthly bill for the peak season.
 - C. The company shall perform an annual review of the billing history of every customer who has a deposit with the company to assure that a deposit is still required under (3A) above and that the amount of the deposit conforms with (3B) above. The company reserves the right to review the deposit at any time. If a review shows that the deposit held falls short of the amount the company may require by 25 percent or more, the company may require the payment of an additional amount. If a review shows that the deposit held exceeds the amount required by 25 percent or more, the company shall refund the excess to the customer. The customer may request a downward revision of the deposit.