

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 06/01/2022

Leaf: 21
Revision: 5
Superseding Revision: 4

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(D) Revenue Decoupling Mechanism (“RDM”) Adjustment

Pure Base Revenue under this Rate Schedule is subject to reconciliation through an RDM Adjustment.

(1) Mechanism

The Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under this Rate Schedule, as follows:

- (a) Every month, the Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under this Rate Schedule. For purposes of this section, Pure Base Revenue shall also include the revenue from the base rate energy efficiency and Low Income program components of the CBC Charge described in the Net Metering and Value Stack Tariff for PASNY Customer-Generators section of this Rate Schedule. Commencing with January 2017 Pure Base Revenue, monthly under/over collections will be allocated on a pro rata basis to NYPA and Kennedy International Airport Cogeneration Partners (“KIAC”) based on the ratio for the month of their respective actual Pure Base Revenue to the total combined NYPA and KIAC actual Pure Base Revenue. The allocated monthly over/under collections will be accumulated during each RDM reconciliation period and used to calculate separate RDM Adjustments for NYPA and KIAC.

Except as provided below, every six months, the cumulative difference plus the adjustment for Low Income Program costs and costs related to the Emergency Summer Cooling Credit, as explained in sections (4) and (5) below, will be charged or credited to NYPA and/or KIAC, as applicable, with interest (calculated at the Other Customer Capital Rate), over the six-month period that commences two months later:

The difference for the six-month period ending December will be collected/refunded over the six months commencing February, and the difference for the six-month period ending June will be collected/refunded over the six months commencing August. RDM targets will be adjusted, as applicable, to exclude credits applied to PASNY Customer accounts pursuant to General Rule 12.5.1 of the Schedule for Electricity.

If the cumulative actual difference between actual Pure Base Revenue and Allowed Pure Base Revenue equals or exceeds \$10 million under this Rate Schedule plus the Schedule for Electricity before the end of six months, the Company may initiate collection or refund of RDM amounts prior to the onset of a six-month RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period.

- (b) The amount to be charged or credited monthly under this Rate Schedule will be determined by dividing the amount to be charged or credited over the RDM collection/refund period divided by the number of months in the collection/refund period. For example, if an amount is to be charged over a six-month period, one-sixth of the amount will be billed monthly.

(2) Statement

The monetary amount to be collected from or credited to NYPA and KIAC under the RDM Adjustment will be shown on the Statement of Revenue Decoupling Mechanism Adjustment. The Company will file such Statement with the Public Service Commission no less than three days prior to the start of the period that the RDM Adjustment is to be in effect (and no less than three days prior to any change in the RDM Adjustment as set forth herein).