

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: May 1, 2022

SUPERSEDING REVISION:

LEAF: 89

REVISION: 18

17

Issued in compliance with Order in Case 21-E-0074 dated 4/14/2022.

GENERAL INFORMATION**7. METERING AND BILLING (Continued)****7.5 RENDERING OF BILLS (Continued)****(B) Retail Access Customer Billing Options (Continued)****(2) Utility Single Billing Service**

An ESCO requesting that its charges be included on a Utility Single Bill must execute the Company's Consolidated Billing and Assignment Agreement.

Under Utility Single Billing Service, the Company shall purchase the ESCO's receivables. That is, the ESCO assigns to the Company its rights in all amounts due from all of its customers participating in the Company's Retail Access Program and receiving a Utility Single Bill. By the 20th of each month (or the next business day if the 20th falls on a Saturday, Sunday, or public holiday), the Company shall remit to the ESCO all undisputed ESCO charges billed to its customers in the previous calendar month, reduced by the Purchase of Receivables ("POR") Discount Percentage as described below.

The POR Discount Percentage shall consist of an Uncollectibles Percentage, a Risk Factor and a Credit and Collections component. These components will be set annually and become effective each January 1. The Uncollectibles Percentage shall be based on the Company's actual uncollectibles experience applicable to all gas and electric POR-eligible customers for the twelve month period ended the previous September 30. The Risk Factor shall be equal to 20 percent of the Uncollectibles Percentage. The Credit and Collections Component will include: (a) a percentage determined by dividing the Company's credit and collections expenses attributable to retail access customers whose ESCOs participate in the Company's POR program by the estimated electric supply costs to be billed on behalf of ESCOs through the POR program; and (b) effective January 1, 2023, and every January 1 thereafter, a percentage that reflects the difference between the target level of credit and collections costs reflected in the POR Discount Percentage for the prior calendar year and revenues received through the credit and collections component of the POR Discount Percentage for the prior calendar year, and any prior period reconciliations. The target level of the credit and collections costs reflected in the POR Discount Percentage as described in (a) are \$512,489, \$529,993, and \$552,654 for the twelve month periods commencing January 1, 2022, January 1, 2023, and January 1, 2024 respectively.

The POR Discount Percentage effective May 1, 2022 is 0.662% percent. The POR Discount Percentage shall be reset every January 1 thereafter.

Issued By: Robert Sanchez, President, Pearl River, New York