

PSC No: 120 - Electricity
New York State Electric and Gas Corporation
Initial Effective Date: July 1, 2022
Issued in compliance with Order in Case No. 22-M-0119, dated June 17, 2022.

Leaf No. 117.63.1
Revision: 0
Superseding Revision:

GENERAL INFORMATION

51. Late Payment Charge and Other Waived Fees ("LPCO") Surcharge (cont'd)

The amount to be recovered shall be allocated to applicable service classifications based on the Company's uncollectible allocator in the Company's most recent rate proceeding. The amounts to be recovered shall be assessed carrying charges at the Company's weighted pre-tax cost of capital.

3. Reconciliation:

The LPCO Surcharge collected from customers shall be subject to an annual reconciliation for any over- or under-collection at the end of the annual collection period, inclusive of carrying charges at the Company's weighted pre-tax cost of capital, to be included in the balance for refund or recovery in the next annual period as applicable.

4. Cost Recovery:

The LPCO Surcharge shall be recovered from customers on a per kWh basis for non-demand service classes, on a per kW basis for demand service classes, and on a per As-Used demand basis for SC 11.

5. Billing and Statement

For purposes of billing, the LPCO Surcharge will be included in the Transition Charge.

A Statement of Other Charges and Adjustments ("OTH") setting forth the LPCO Surcharge rates shall be filed with the Public Service Commission on not less than three (3) days' prior to the effective date. Such statement can be found at the end of this Schedule (P.S.C. 120 – Electric).

ISSUED BY: Joseph J. Syta, Vice President, Controller and Treasurer, Binghamton, New York