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PSC NO: 10 – Electricity Leaf: 358.2

Consolidated Edison Company of New York, Inc.

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Issued in compliance with Order in Cases 15-E-0302 and 15-E-0751 dated 4/20/2023

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.8 Value of Distributed Energy Resources ("VDER") Cost Recovery - Continued

(b) Environmental Component Cost Recovery

Effective through December 31, 2024, Environmental Component Cost Recovery will be recovered as follows. The credits associated with customer-generators for the Environmental Component will be divided into two pieces – the Market Value and Out of Market Value. The Market Value portion of the credits, which is to be collected from customers via the Clean Energy Standard Supply Charge, will be determined for every month by multiplying the net injections from customer-generators by the market value for that month of the Renewable Energy Standard Tier 1 Renewable Energy Credits transferred to the Company by Value Stack Customers who opt to receive the Environmental Component. The Out of Market Value is equal to the difference between the actual dollar value of credits paid and the Market Value portion of this credit amount.

The Out of Market Environmental Component credit will be collected from the service classification group(s) under this Rate Schedule, or PASNY, that received the credit, on a per kWhr basis under this Rate Schedule, and on a dollar per month basis for PASNY.

Effective January 1, 2025, all Environmental Component credits paid to Customers will be recovered through the Clean Energy Standard Supply Surcharge. Any unreconciled over- or under-collection amounts associated with the Out of Market Environmental Component that remain as of January 1, 2025, will be recovered or charged as part of the Clean Energy Standard Supply Surcharge.

(c) MTC Component Cost Recovery

The credits associated with customer-generators for the MTC will be collected from the service classification group(s) that receive the credits. Separate rates will be determined for the service classification group(s) under this Rate Schedule, or PASNY, that received the credit, on a per kWhr basis under this Rate Schedule, and on a dollar per month basis for PASNY.

(d) DRV and LSRV Components Cost Recovery

The credits associated with customer-generators for the DRV and LSRV will be collected from all service classification groups under this Rate Schedule on a per-kW basis for demand billed service classification groups (for Customers billed on Standby Service rates, the credit will be collected on a per kW of Contract Demand basis) and on a per kWhr basis for non-demand billed service classification groups. Credits will be collected on a dollar per month basis for PASNY. The collection of all DRV and LSRV credits will be allocated to each service classification group under this Rate Schedule and PASNY based on the percentage contribution to system peak, as used to develop the embedded cost-of-service study in the Company's most recently approved electric rate plan.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY Cancelled by 8 Rev. Leaf No. 358.2 Effective 01/01/2024