

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 07/01/2023
Issued in compliance with Order in Case 20-E-0197 dated 04/20/2023

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GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

26.1.1 MAC Components - Continued

- (51) all costs associated with the Competitive Direct Procurement of Scheduling and Dispatch Rights from Qualified Energy Storage Systems as described in the Company's Implementation Plan filed in Case 18-E-0130, including implementation costs, incremental costs and carrying charges associated with the procurement of scheduling and dispatch rights of at least 300 MW from qualified energy storage systems, amortized over the life of the contract with each developer or ten years for costs not associated with a specific developer contract, less any amounts received from NYSERDA or allocated for collection under the PASNY Rate Schedule. Net Annual Wholesale Market Revenues will be credited to Customers. To the extent that Net Annual Wholesale Market Revenues exceed the contract costs on an annual basis, the excess will be split on a 70/30 basis between Customers and shareholders, respectively. Net Annual Wholesale Market Revenues will be the annual wholesale market revenues (avoided wholesale electric market costs or direct revenue from the NYISO) from the energy storage asset, that are greater than the Energy Storage Marketing Participation Costs on an annual basis. Energy Storage Marketing Participation Costs include but are not limited to the following costs if paid by the Company: i) energy charging costs; ii) NYISO participation fees; and iii) any incremental costs related to bidding energy storage resources into the NYISO markets;
- (52) Credits applied to Customer bills under the Electric and Gas Bill Relief Program as described in General Rule 10.9 of this Rate Schedule, in exceedance of funds provided by New York State (when applicable) and shareholders, plus carrying charges, less costs allocated to the PASNY Rate Schedule, as authorized by the Commission in its orders issued June 16, 2022, and January 19, 2023, in Cases 14-M-0565 et al.;
- (53) net revenue associated with the sale to the NYISO wholesale market of the output of Company-owned Energy Storage Systems, less any costs incurred to do so (e.g. any battery charging costs, or administrative costs), less amounts allocated for collection under the PASNY Rate Schedule;
- (54) carrying charges related to the Brooklyn Clean Energy Hub after it has been placed into service and until such costs are reflected in base rates, less amounts allocated for collection under the PASNY Rate Schedule. The carrying charge is capped based on a project cost of \$810 million, subject to review for recovery of additional costs as specified in the Commission's April 20, 2023 Order in Case 20-E-0197; and
- (55) other appropriate costs as may be approved by the Public Service Commission.