

..DID: 8141
..TXT: PSC NO: 88 GAS LEAF: 50.7
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 06/01/99 SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 50.7 Effective 10/01/1999
RECEIVED: 04/26/99 STATUS: Cancelled EFFECTIVE: 06/01/99

GENERAL INFORMATION

22. CREDITWORTHINESS: (CONT'D)

F. Lockbox Mechanism (Cont'd)

- (5) The Company, after petition to the PSC, is permitted to terminate the lockbox and request full security if expected Customer payments are not received in a timely manner.

G. Calling on Security

- (1) The Company, at its discretion, may call upon the security posted by the Marketer/Pool Operator/Aggregation Pool Operator /Direct Customer after providing five (5) calendar days notice to the Marketer/Pool Operator/Aggregation Pool Operator/Direct Customer if the Marketer/Pool Operator/Aggregation Pool Operator /Direct Customer fails to pay the Company on a timely basis, unless the Marketer/Pool Operator/Aggregation Pool Operator /Direct Customer makes payment in full within the five (5) calendar day notice period.
- (2) The Company, at its discretion, may call upon the security posted by the Marketer/Pool Operator/Aggregation Pool Operator/Direct Customer without prior notice:
 - (a) if the Marketer/Pool Operator/Aggregation Pool Operator /Direct Customer files a petition in bankruptcy (or equivalent, including the filing of an involuntary petition in bankruptcy against the Marketer/Pool Operator/Aggregation Pool Operator/Direct Customer); or
 - (b) if the Marketer/Pool Operator/Aggregation Pool Operator ceases service to its customers.
- (3) The Marketer/Pool Operator/Aggregation Pool Operator must replenish or reinstate the required security within five (5) calendar days where
 - (a) the Marketer's/Pool Operator's/Aggregation Pool Operator's credit rating or security is no longer adequate regarding the Company's credit requirements, and/or

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(Name of Officer, Title, Address)