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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 08/02/99 SUPERSEDING REVISION:
STAMPS:
RECEIVED: 06/23/99 STATUS: Effective EFFECTIVE: 08/02/99

16. PAYMENT OF BILLS AND CHARGES FOR LATE PAYMENT

Bills are due when personally served or three days after mailing. If payment is not made before the date specified on the bill, which date shall be not less than 20 days from the due date, a late payment charge shall be applied, except for State agencies as provided for below.

For residential customers, a late payment charge shall not be applied on the arrears portion of balances restructured under a current Deferred Payment Agreement executed in accordance with General Information Section 20.A.

The late payment charge at the rate of one and one-half percent (1½%) per monthly billing period will be applied to all amounts previously billed, including arrears and unpaid late payment charges applied to previous bills, which have not been received by the Company on or before the date shown on the bill. Nonresidential customers may be assessed late payment charges on an amount billed for service that was previously unbilled because the service was being provided through tampered equipment, provided the Company can demonstrate that the condition began after the customer initiated service or that the customer actually knew or reasonably should have known that the original billing was incorrect.

Service to State agencies will be rendered in accordance with the Provisions of Article XI-A of the State Finance Law (Chapter 153 of the Laws of 1984, effective July 1, 1984).

Notwithstanding the foregoing, the Company reserves the right to discontinue service in accordance with General Information, Section 18.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York