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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 08/02/99 SUPERSEDING REVISION:
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RECEIVED: 06/23/99 STATUS: Cancelled EFFECTIVE: 08/02/99

38. UTILITY LOW INCOME ENERGY EFFICIENCY PROGRAM COST RECOVERY (Cont'd)

ULIEEP costs and recoveries shall be reconciled each month of the recovery period. Interest at the rate prescribed by the Commission for the purpose of gas supplier refunds shall be accrued on any over/under collection and shall be recoverable/refundable in the next recovery period.

On or before March 15 of each year, the Company shall submit to the Commission its calculation of ULIEEP surcharge for the forthcoming recovery period.

The ULIEEP surcharge for the applicable service classifications shall be set forth on a statement filed with the Commission. The statement shall be filed not less than fifteen (15) business days prior to the date on which the surcharge is proposed to become effective.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York