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 COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 2
 INITIAL EFFECTIVE DATE: 08/01/00 SUPERSEDING REVISION: 1
 STAMPS: Issued in Compliance with Order of PSC in C. 99-G-0336 dated 07/27/00.
 RECEIVED: 07/31/00 STATUS: Effective EFFECTIVE: 08/01/00

GENERAL INFORMATION

29. CASHOUT OF IMBALANCES

When this tariff provides for a cashout of imbalances, Niagara Mohawk will pay the Marketer/Direct Customer involved for any net overdeliveries of gas, and will charge the Marketer/Direct Customer for any net underdeliveries.

DEFINITIONS:

- a) Marketer Underdelivery Imbalance - an underdelivery exists when the quantity of gas delivered to the Niagara Mohawk system during the applicable balancing period by or for a customer, or group of customers served by a marketer is less than the product of the quantity of gas consumed during the period by the customer or group of customers, multiplied by the Factor of Adjustment defined in Rule 17.1 of this tariff.
- b) Marketer Overdelivery Imbalance - An overdelivery exists when deliveries exceed consumption multiplied by the Factor of Adjustment.
- c) Marketer Nominations - The nominations for a marketer on behalf of a customer are equal to the Dths of deliveries confirmed to be delivered to the Company's city gate for the applicable day.
- d) Imbalance Tolerance - The tolerance stated as a percent of city gate usage allowed before charges occur in the Company's daily cashout procedure.
- | | | | |
|------------|---|------------|-----|
| 09/01/2000 | - | 10/31/2001 | 10% |
| 11/01/2001 | - | 03/31/2002 | 5% |
| 04/01/2002 | - | 10/31/2002 | 10% |
| 11/01/2002 | - | 03/31/2003 | 5% |
| 04/01/2003 | - | 08/31/2003 | 10% |
- e) Marketer Percent Imbalance - The percentage resulting from the division of the over-under delivery imbalance by the marketer's city gate usage.
- f) Cashout Volume - For purposes of Daily Cashout, the Cashout Volume is the under/overdelivery imbalance minus the product of the City Gate Usage multiplied by the percentage of Imbalance Tolerance. If the Marketer Percent Imbalance for a given marketer is less than the applicable Imbalance Tolerance percentage the Cashout Volume shall be zero.
- g) All Pools Imbalance - the volume resulting from the subtraction of the Total City Gate use for all Daily Balancing Pools for a given day, from the total quantity of gas delivered to the Niagara Mohawk system for a given day for all Daily Balancing Pools.
- h) All Pools Percent Imbalance - the percentage resulting from the division of the All Pools Imbalance for a given day by the total city gate usage of all Daily Balancing Customers for a given day.

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