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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0

INITIAL EFFECTIVE DATE: 08/02/99 SUPERSEDING REVISION:

STAMPS:

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SERVICE CLASSIFICATION NO. 10 (Cont'd)

CAPACITY BROKERING (Cont'd)

DEFINITIONS (Cont'd)

- 6. Delivery Point means the point where the interstate pipeline delivers the gas on behalf of the assignee.
- 7. Upstream Pipeline means any pipeline on which capacity is assigned under this program.
- 8. Recallable capacity means brokered capacity which can be recalled by the Company on two (2) hour notice.

POSTING

- 1. The Company shall issue its Notice of Available Capacity fifteen (15) business days prior to the end of the month to eligible customers or their agents. This notice will include the minimum/maximum applicable demand rates. In addition, the notice will include the pipeline path, the delivery point, the term of the capacity assignment, the quantity of capacity available for assignment and conditions of recall.
- 2. Capacity bids will be accepted from eligible customers or their agents the twenty four (24) hour period immediately following the posting of the Notice of Available Capacity. Bids at the maximum rate will be awarded and the upstream pipeline(s) notified. Bids at less than the maximum rate will be evaluated pursuant to the Company's Capacity Brokering Program Procedures and posted as a prearranged deal on the upstream pipeline(s) electronic bulletin board.
- 3. Available capacity not fully subscribed to at the maximum rate by eligible customers or their agents will be made available to all interested parties thirteen (13) business days before the end of the month, via the upstream pipeline(s) electronic bulletin board. This posting will be in accordance with the pipeline(s) and the Company's capacity brokering program.
- 4. The Assignor shall provide a capacity assignment schedule indicating the date the Notice of Available Capacity will be posted, the date of electronic bulletin board posting, the date bids are due from all customers and other parties and the date bids will be awarded.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York