

..DID: 21441
..TXT: PSC NO: 12 WATER LEAF: 89
COMPANY: NEW YORK WATER SERVICE CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 02/01/03 SUPERSEDING REVISION:
STAMPS:
EFFECTIVE under section 113 of PSC law in case 02-W-0670
RECEIVED: 01/31/03 STATUS: Effective EFFECTIVE: 02/01/03

SERVICE CLASSIFICATION NO. 1-E
REAL ESTATE TAX REFUND

In May 2002 New York Water Service Corporation received a real estate tax refund of \$920,685 and related interest with respect to excess taxes erroneously charged by Nassau County during tax years 1995/96 and 1996. The New York Public Service Commission in Case 02-W-0670 has authorized the Company to distribute \$762,414 to its metered customers. This amount represents 85% of the net tax refund (not including interest or \$23,726 of related collection expenses). The distribution of the \$762,414 will be allocated in accordance with the provisions of the Company's existing Revenue Reconciliation Clause and will be credited to customers' February and March 2003 bills.

Issued in compliance with Commission order dated 01/27/03 in Case 02-W-0670

Issued by: Vincent Bohn, Vice President-Utilities, New York, NY