Received: 07/03/1997 Status: CANCELLED Effective Date: 09/12/1997

..DID: 940

..TXT: PSC NO: 218 GAS LEAF: 230

COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0

INITIAL EFFECTIVE DATE: 09/12/97 SUPERSEDING REVISION:

STAMPS:

RECEIVED: 07/03/97 STATUS: Effective EFFECTIVE: 09/12/97

DEFERRED PAYMENT AGREEMENT
Niagara Mohawk
Non-Residential Customer

Customer Name _____ Account Number____

Total Amount Owing \$

Date of Last Field Collection Call

Niagara Mohawk and the Customer named above have entered into a Deferred Payment Agreement which follows. It is understood that the Company agrees not to shut-off service as long as the Customer honors the terms of the Agreement. Terms of the Agreement are:

1. Timely payment of all current charges while this Agreement is in effect.

2. A down payment of \$. . . The balance of \$_____is to be paid as follows:

Date	Payment	Date	Payment	Date	Payment
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$

3. Late Payment Charges:

This Agreement is subject to a late payment charge at the rate of one and one-half percent $(1\ 1/2\$)$ monthly, eighteen percent (18\$) annually. Total late payment charges for the length of this agreement are calculated to be \$_____. This amount may be greater or less, however, it payments are made either late or early.

A Security Deposit of \$. . to be paid as follows:

Date	Payment	Date	Payment	Date	Payment
	\$		\$		\$

For this Agreement to become binding on both the Customer and Niagara Mohawk, the Customer must:

- 1. Sign and date the Agreement.
- 2. Make any required downpayment.
- 3. Return the signed Agreement to the Company no later than ______.

Issued By: Albert J. Budney, Jr., President, Syracuse, New York