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..TXT: PSC NO: 218 GAS LEAF: 31  
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0  
INITIAL EFFECTIVE DATE: 09/12/97 SUPERSEDING REVISION:  
STAMPS:  
RECEIVED: 07/03/97 STATUS: Effective EFFECTIVE: 09/12/97  
GENERAL INFORMATION

2. HOW SERVICE MAY BE OBTAINED: (continued)

2.4.2.6.1.1 The day the account is closed.

2.4.2.6.1.2 The issuance date of the first cycle bill rendered after a three year period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit under Rule 2.4.2.1.

2.4.2.6.1.3 A review pursuant to Rule 2.4.2.3, that shows a deposit reduction is warranted.

2.4.2.6.2 A deposit or portion thereof plus the applicable interest that is subject to return:

2.4.2.6.2.1 Shall be credited to the account it secured in the amount of any outstanding charges.

2.4.2.6.2.2 May be credited to the account it secured in the amount of the next projected cycle bill, if applicable.

2.4.2.6.2.3 May be credited to any other account of the customer not secured by a deposit, in the amount of the arrears on that account.

2.4.2.6.3 If a balance remains after the Company has credited the customer's account(s), a refund check shall be issued to the customer.

2.4.3 All Customers

2.4.3.1 Interest paid on security deposits.

Security deposits held by the Company will be credited with simple interest at the interest rate prescribed from time to time by the Public Service Commission as required by Subchapter A, Chapter 11, 16 NYCRR, Part 90.3. Interest paid on security deposits will be paid as a credit applied to the customer's bill. See Rule 2.4.2.5 for additional information regarding interest paid on non-residential accounts.

Issued By: Albert J. Budney, Jr., President, Syracuse, New York