

..DID: 5125
..TXT: PSC NO: 218 GAS LEAF: 82
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 1
INITIAL EFFECTIVE DATE: 11/25/98 SUPERSEDING REVISION: 0
STAMPS:
CANCELLED by Supplement 15 effective 02/12/99
Effective date postponed to 03/25/99. See Supplement No. 12
RECEIVED: 09/11/98 STATUS: Cancelled EFFECTIVE: 03/25/99

GENERAL INFORMATION

15. BILLING AND COLLECTIONS (continued)

15.7.6.3 (continued)

b. Sets forth the method for comparing the actual cost of service rendered, as determined by actual meter readings, to the budget amount, and for adjusting upwards or downwards the budget payment amount to minimize the adjustment required on the final settlement bill. This comparison shall normally be done quarterly; however, the Company may conduct budget reviews at its sole discretion.

c. Provides that during the month of the scheduled settlement, the difference between the cost of service actually used and the amount paid during the plan period (deferred balance) will be rolled over into the next plan year or will be settled at the customer*s option.

Issued By: Albert J. Budney, Jr., President, Syracuse, New York