

..DID: 3125
..TXT: PSC NO: 1 ELECTRICITY LEAF: 5
COMPANY: GREEN ISLAND POWER AUTHORITY REVISION: 0
INITIAL EFFECTIVE DATE: 05/04/98 SUPERSEDING REVISION:
STAMPS:
EFFECTIVE under authority of PSC 98-E-0602 made 04/29/98
Cancelled by 1 Rev. Leaf No. 5 Effective 03/01/2001
RECEIVED: 04/03/98 STATUS: Cancelled EFFECTIVE: 05/01/98
SERVICE CLASSIFICATION NO. 1 (CONT'D)

TERMS OF PAYMENT

All bills are due when personally served or three days after the mailing of the bill and may be paid without imposition of a charge for late payment, if paid in full on or before the "last day to pay" date specified on the bill which shall be at least 20 days after the date on which the bill is rendered.

A monthly late payment charge will be assessed at a rate of one and one-half percent (1 1/2%) per month on a customer's unpaid balance, including service billing arrears and unpaid late payment charges. Remittance mailed on the "last day to pay" date will be accepted without the late payment charge, the postmark to be conclusive evidence of the date of mailing. The failure on the part of the customer to receive the bill shall not entitle him/her to pay without the late payment charge after the "last day to pay" date.

PURCHASED POWER ADJUSTMENT

The charges set forth in this service classification shall be subject to a purchased power adjustment as explained in the NYMPA generic tariff.

The charges billed under this section shall be subject to the late payment rate.

Issued by: James D. Finning, Executive Director, Green Island Power Authority