..TXT: PSC NO: 1 ELECTRICITY
COMPANY: VILLAGE OF SPRINGVILLE
INITIAL EFFECTIVE DATE: 05/10/98 SUPERSEDING REVISION:
STAMPS:
EFFECTIVE under authority of PSC 98-E-0579 made 04/29/98
Cancelled by 1 Rev. Leaf No. 5 Effective 10/01/2002
RECEIVED: 04/09/98 STATUS: Cancelled EFFECTIVE: 05/01/98

## SERVICE CLASSIFICATION NO. 1 (CONT'D)

Residential Rate

## TERMS OF PAYMENT:

Bills are rendered monthly, are due when rendered and may be paid without imposition of a charge for late -payment if paid in full on or before the "last day to pay" date specified on the bill which shall be at least twenty (20) days after the date on which the bill is rendered.

A monthly late payment charge will be assessed at a rate of one and one-half percent (1.5\%) per month on a customers' unpaid balance, including service billing arrears and unpaid late payment charges. Payment of the "net amount" will be accepted if the 20th falls on a Saturday, Sunday or Holiday provided all back bills are paid, otherwise the late payment amount becomes due and payable. The failure on the part of the customer to receive the bill shall not entitle him/her to pay without the late payment charge after the "last day to pay" date.

## TERMS:

The customer may terminate service after 48 hours notice in writing to the Village Clerk.

## PURCHASED POWER ADJUSTMENT:

The charges set forth in this service classification shall be subject to a purchased power adjustment as explained in the New York Municipal Power Agency generic tariff.

The charges billed under this section shall be subject to the late payment charge.

Issued by: Karl R. Lux, Superintendent of Public Works

