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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:

STAMPS:

Cancelled by 1 Rev. Leaf No. 160 Effective 08/01/2000

RECEIVED: 12/08/98 STATUS: Cancelled EFFECTIVE: 03/01/99

GENERAL INFORMATION - Continued

VII. Gas Adjustment Clause - Continued

- 4. Adjustments to the Gas Adjustments Continued
 - (A) Annual Surcharge or Refund Adjustment Continued
 - (1) Continued
 - (a) the applicable base cost of gas as defined under the paragraph entitled "Base Costs of Gas" multiplied by the quantities of gas sold, adjusted by the factor of adjustment ratio;
 - (b) the Gas Adjustment revenues adjusted to eliminate the percentage increase in rates and charges as defined on Leaf No. 167.0 of this Rate Schedule;
 - (c) the costs recorded during the determination period assignable to gas sold to Customers not subject to gas cost adjustments;
 - (d) (i) the previous year's over-collection including interest, to the extent not refunded, or
 - (ii) adding the previous year's under-collection including interest, to the extent not recovered; and
 - (e) take-or-pay charges billed to the Company by its gas suppliers.

(General Information - Continued on Leaf No. 161.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer</u>, 4 Irving Place, New York, N. Y. 10003 (Name of Officer, Title, Address)