

**..DID: 6294****..TXT: PSC NO: 9 GAS****LEAF: 157****COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0****INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:****STAMPS:****Cancelled by 1 Rev. Leaf No. 157 Effective 08/01/2000****RECEIVED: 12/08/98 STATUS: Cancelled EFFECTIVE: 03/01/99****GENERAL INFORMATION - Continued****VII. Gas Adjustment Clause - Continued****3. Average Cost of Gas - Continued****(A) Total Cost of Gas Purchases - Continued****(2) Cost of Spot Gas Purchases:**

The variable cost of gas purchased from other than firm gas suppliers shall be determined by applying variable rates and charges to the quantity of non-firm gas taken for delivery to the Company's own Customers from each supplier during the 12 successive calendar months immediately preceding the date of computation. The fixed gas cost shall be determined by annualizing the estimated fixed charges of the Company's firm gas suppliers which will have been in effect not less than fifteen days prior to the effective date of the gas adjustment.

**(3) Cost of Storage and Peaking Gas:**

The variable and fixed cost components of gas withdrawn from storage shall be determined by applying the average unit cost of gas in storage at the date of computation to the quantities of gas withdrawn from storage for the Company's own Customers during the twelve successive calendar months immediately preceding the date of computation, except as may be modified in (4) below.

**(General Information - Continued on Leaf No. 158.0)****Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003****(Name of Officer, Title, Address)**