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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0

INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:

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GENERAL INFORMATION - Continued

IX. Special Adjustments - Continued

(B) Operation of the Weather Normalization Adjustment - Continued

The Weather Normalization Adjustment shall be calculated using the following formula:

Weather Normalization [(NHDD±(NHDD*2.2%))-AHDD]*THDD*PPBR
Adjustment = S))))))))))))))))))))))))))))))))))(
(cents/therm) (BLT*BC) + (THDD*AHDD)

Under this formula, the Weather Normalization Adjustment is calculated by dividing the estimated deficiency or excess in pure base revenues per Customer due to weather variation for each billing cycle (weather-related revenue variation) by the estimated total therms used per Customer for that billing cycle. The weather-related revenue variation per Customer is calculated by taking the actual heating degree days (AHDD) for the billing cycle and calculating the amount by which the heating degree days exceed 102.2 percent of the normal heating degree days (NHDD) or are less than 97.8 percent of the normal heating degree days (NHDD) for the billing cycle. That amount is multiplied by the therms per heating degree days (THDD) per Customer and the applicable penultimate pure base rate (PPBR). The weather-related revenue variation is then divided by the estimated average total usage per Customer for the particular billing cycle. That amount is calculated by multiplying the base load therms per billing day (BLT) by the number of days in the billing cycle (BC) and adding the therms per heating degree days (THDD) multiplied by the actual heating degree days (AHDD) for the particular billing cycle.

(General Information - Continued on Leaf No. 175.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer</u>, 4 Irving Place, New York, N. Y. 10003 (Name of Officer, Title, Address)