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..TXT: PSC NO: 9 GAS LEAF: 293
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 03/01/99 SUPERSEDING REVISION:
STAMPS:
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SERVICE CLASSIFICATION No. 9 - Continued

TRANSPORTATION SERVICE - Continued

Rates - Continued

(H) Balancing Services and Charges for Interruptible and Off-Peak Firm Customers - Continued

(1) Daily Balancing Service - Continued

(b) Monthly Cashout Credits and Charges - Continued

Monthly Cashout Credit on the Net Surplus Imbalance:

The Customer shall receive a Monthly Cashout Credit on the amount by which the aggregate Daily Delivery Quantities are less than the aggregate Daily Transportation Quantities for the billing period ("Net Surplus Imbalance"). A Net Surplus Imbalance shall be considered gas purchased by the Company from the Customer.

The Monthly Cashout Credit on the Net Surplus Imbalance Quantity shall be equal to the product of:

- (i) the wellhead price (WP) for gas plus variable transportation costs (VTC), and
- (ii) the applicable percentage, as shown below.

The wellhead price used in calculating the Monthly Cashout Credit shall be the lower of:

- (i) the arithmetic average of the last three days closing prices for the "NYMEX" Futures contracts for the delivery month, or
- (ii) the lowest weekly spot price at a Company Receipt Point in the production area.

(Service Classification No. 9 - Continued on Leaf No. 294.0)

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