

..DID: 3795

..TXT: PSC NO: 12 GAS

LEAF: 92

COMPANY: THE BROOKLYN UNION GAS COMPANY

REVISION: 0

INITIAL EFFECTIVE DATE: 10/01/98

SUPERSEDING REVISION:

STAMPS:

Cancelled by 1 Rev. Leaf No. 92 Effective 10/01/1998

RECEIVED: 06/01/98 STATUS: Cancelled EFFECTIVE: 10/01/98

GENERAL INFORMATION - Continued

The increased tax percentage shall be set forth in the Statement of Revenue Tax and Surcharges and shall remain in effect for a twelve month period, commencing with the effective date of new rates prescribed by the Commission in Case No. 90-G-0981. Following the collection period, the Company shall reconcile the additional tax expense collected from customers with the actual tax payments made to the state. Any over or under collection greater than or equal to 0.5%, shall result in a one-time adjustment to the tax rate effective December 1992 and January 1993.

- (b) The rates and charges under all service classifications, including the gas adjustment and minimum charges, shall be increased by an additional percentage, after the Effective Aggregate Percentage has been applied, to recover the tax expenses imposed by the Temporary Metropolitan Transportation Business Tax Surcharge, pursuant to Tax Law Section 186-b and 186-c. The surcharge percentage shall be set forth on the statement described in (a) above and shall remain in effect for a twelve-month period. A new surcharge percentage shall be filed with the Public Service Commission for each year the tax surcharge is applicable. In the event the revenues produced by the percentage increase in rates and charges in each twelve-month period are substantially higher or lower (greater than plus or minus 0.5 percent) than the tax expenses incurred, the Company will make a reconciliation adjustment after each twelve-month period. The length of each adjustment period shall equal one month for each two percent of the tax difference, up to a maximum of ten months.

Issued by: Robert J. Fani, Senior Vice President, Brooklyn, New York