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..TXT: PSC NO: 12 GAS   LEAF: 85
COMPANY: THE BROOKLYN UNION GAS COMPANY   REVISION: 0
INITIAL EFFECTIVE DATE: 10/01/98   SUPERSEDING REVISION:
STAMPS:
Cancelled by 1 Rev. Leaf No. 85 Effective 10/01/1998
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GENERAL INFORMATION - Continued

(a)   All refunds received each month will be combined for purposes of determining the refund credit. The rate of refund shall be computed by dividing the refunds, received in a given month, by the estimated sales for the twelve months during which the rate of refund will apply. Refunds relating to excess commodity charges incurred prior to October 1, 1994 shall be allocated to S.C. Nos. 1A, 1AR, 1B, 1BI, 1BR, 2, 3, 4A, 4B, 7 and 14. Refunds relating to excess commodity charges incurred on or after October 1, 1994 shall be allocated to S.C. Nos. 1A, 1AR, 1B, 1BI, 1BR, 2, 3, 4A, 4B, 6C, 6G, 6M, 7 and 14. The composite rate of refund credit will be the sum of the individual monthly rates from the prior twelve months. All refunds concluded during the twelve months ending August 31 of each year will be reconciled with amounts intended for refund during that period with any difference applied to the Annual Surcharge or Refund Computation. However, if during a refund period material differences arise as between amounts then refunded or estimated to be refunded and amounts intended for refund, the Company reserves the right to adjust the applicable refund factor to minimize differences at the end of twelve months.

(b)   all refunds to be returned to customers subject to the provisions of this subdivision will include simple interest computed at no less than the interest rate prescribed by the Commission for customer deposits. Applicable amounts will be included in the composite factor computed in (a) above.

The Company reserves the right, in its sole discretion, to petition the Commission for permission to use an alternate method of refunding.

Issued by: Robert J. Fani, Senior Vice President, Brooklyn, New York