..DID: 8622 ..TXT: PSC NO: 9 GAS LEAF: 300.1 COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0 INITIAL EFFECTIVE DATE: 05/17/99 SUPERSEDING REVISION: STAMPS: Issued in compliance with order in C. 98-G-0122 dated March 16, 1999 RECEIVED: 05/14/99 STATUS: Effective EFFECTIVE: 05/17/99

SERVICE CLASSIFICATION No. 9 - Continued

TRANSPORTATION SERVICE - Continued

Rates - Continued

(I) Balancing Services and Charges for CNG, Bypass and Power Generation Customers - Continued

Daily Cashout Credit on the Net Surplus Imbalance:

The Customer shall receive a Daily Cashout Credit on the amount by which the Daily Delivery Quantity is less than the Daily Transportation Quantity ("Net Surplus Imbalance") for those days in which this difference exceeds 2%. The Daily Cashout Credit on the Net Surplus Imbalance shall be equal to the product of the cost of gas and the applicable percentage, as shown below.

Net Surplus Imbalance	Charge Per Therm
(1) greater than 2% but less than or equal to 10%	100% of cost of gas
(2) greater than 10%	60% of cost of gas

The cost of gas used in calculating the Daily Cashout Credit shall be the lower of the Transco Station 65 Bid Week price, as published in Gas Daily's Price Guide, Monthly Contract Index, or the Absolute Range Low Point price for Transco Station 65 for the day as published in Gas Daily.

Monthly Cashout Charge on the Net Deficiency Imbalance:

The Customer shall pay a Monthly Cashout Charge on the amount by which the aggregate Daily Delivery Quantities are greater than the aggregate Daily Transportation Quantities ("Net Deficiency Imbalance") for those days in which this difference is no more than 2%. A Net Deficiency Imbalance shall be considered gas purchased by the Customer from the Company. The Monthly Cashout Charge on the Net Deficiency Imbalance Quantity shall be equal to the highest Transco Zone 6 Weekly Weighted Average price as published in Gas Daily.

(Service Classification No. 9 - Continued on Leaf No. 300.2)

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