

..DID: 15587
 ..TXT: PSC NO: 9 GAS LEAF: 157
 COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 2
 INITIAL EFFECTIVE DATE: 06/28/01 SUPERSEDING REVISION: 1
 STAMPS:
 Cancelled by 3 Rev. Leaf No. 157 Effective 05/01/2002
 Effective date postponed to 08/01/01. See Supplement No. 12
 RECEIVED: 05/21/01 STATUS: Cancelled EFFECTIVE: 08/01/01
RECEIVED: STATUS: EFFECTIVE:

GENERAL INFORMATION - Continued

VII. Gas Adjustment Clause - Continued

3. Average Cost of Gas - Continued

(B) Variable Cost - Continued

The variable cost shall be allocated between the companies in proportion to their respective monthly firm sales sendout quantities. The variable cost shall be determined by:

- (i) applying the variable rates and charges of the transporters, storage and peaking providers, and suppliers to the billing determinants associated with transportation, storage and peaking, and gas supply for the forecasted weather normalized quantities of gas to be taken for delivery to the Company's firm sales customers during the month in which the gas adjustment will be in effect adjusted further for the costs associated with risk management, plus
- (ii) applying the average unit cost of gas in storage at the date of computation to the quantities of gas estimated to be withdrawn from storage for both Companies' firm sales Customers during the month in which the gas adjustment will be in effect.

The Company's apportioned share of variable costs shall be divided by the forecasted weather normalized quantities of gas to be taken for delivery to the Company's firm sales customers during the month in which the gas adjustment will be in effect.

(C) Total Average Cost of Gas

Total average cost of gas is the sum of the unit amounts determined in (a) and (b) above.

(General Information - Continued on Leaf No. 158.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
 (Name of Officer, Title, Address)