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..TXT: PSC NO: 218 GAS LEAF: 186.8
COMPANY: NIAGARA MOHAWK POWER CORPORATION REVISION: 0
INITIAL EFFECTIVE DATE: 06/08/02 SUPERSEDING REVISION:
STAMPS: Issued in Compliance with Order of PSC in C. 00-M-0504 dated 05/09/02.
RECEIVED: 06/07/02 STATUS: Effective EFFECTIVE: 06/08/02

SERVICE CLASSIFICATION NO. 11
LOAD AGGREGATION (continued)

Marketer Deposits and Prepayments (continued)

2. Marketers are required to maintain records of customer deposits and prepayments. Marketers should be prepared to make this information available for inspection upon request by the Public Service Commission. The Marketers should be prepared to file a report in the manner and form requested by the Public Service Commission.
3. Marketers are required to provide notice to a new customer before the customer makes a deposit or prepayment with the Marketer. Marketers shall notify existing customers before the customer makes a deposit or prepayment with the Marketer by providing copies of revised disclosure statements and/or contracts that contain the information in the notice. Marketers must file an example of the revised disclosure statements and/or contract with the Public Service Commission prior to providing it to customers.
 - a. The information in the notice and revised disclosure statements and/or contracts would include the following:
 - 1) A description of the credit evidence, escrow account, or letter of credit evidence submitted by the Marketer as set forth in Rules 1a and b above;
 - 2) Applicable interest rate, if any;
 - 3) Conditions of use of customer funds;
 - 4) Circumstances that allow the use of funds for payment of customer bills;
 - 5) Conditions for return of funds to customers.
4. Any transfers of deposits obtained by the Company under Rule 2.4 will be prohibited. The Company will continue to administer its deposit policy in accordance with Rule 2.4 of this Tariff.

Issued By: William F. Edwards, President, Syracuse, New York