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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0  
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**29. ADJUSTMENT OF CHARGES IN ACCORDANCE WITH CHANGES  
IN THE COST OF FUEL, INCLUDING ECONOMY ENERGY**

The charges for electric energy supplied under all Service Classifications shall be adjusted each month upward or downward by an amount determined as the factor of adjustment multiplied by the difference between the adjusted average cost of fuel or the net adjusted average cost of fuel, as appropriate, and the base cost of fuel, all as defined below.

Factor of Adjustment

The factor of adjustment of 1.0739 adjusts the cost of fuel for lost and unaccounted for kilowatthours. The factor of adjustment will be determined in each Company rate case.

Cost of Fuel

The cost of fuel each month will be the cost of fossil, hydro and nuclear fuel used by the Company in generation for its customers, plus the cost of economy energy, as defined below, purchased for its customers, plus any necessary adjustment correcting fuel costs of previous months, plus the fuel cost of any energy purchased from cogenerators and small power producers under rates or contracts approved by the Public Service Commission, except that fuel costs associated with nuclear generating plants whose capital costs have not been reflected in the rate base for determination purposes may be priced at the base cost of fuel.

A period of four months is allowed for determining the actual cost of fuel previously estimated with respect to purchased energy after which the estimate shall be adjusted to the Company's average fuel cost at the time of purchase.

Base Cost of Fuel

The base cost of fuel, representing the amount of fuel cost contained in the energy rates of Service classifications subject to this provision, is \$.022417 per kilowatthour.

Average Cost of Fuel

The average cost of fuel each month will be the cost of fuel, as defined above, divided by the total generated and purchased energy minus the energy sold to other utilities not covered by this fuel cost adjustment clause, minus transmitting and pumping losses associated with energy supplied for pumped storage generating units.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York