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27. REDISTRIBUTION OR RESALE (Cont'd)

A. Residential (Cont'd)

- 4. Submetering in new or renovated and residential cooperative and condominiums where all tenants are or will be shareholders may be permitted upon application by the prospective submeterer to the Commission, where application shall contain:
 - a. A verification that the submetered building will be a cooperative or condominium;
 - b. Certification that the submeterer will provide a rate cap, grievance procedures and tenant protection from terminations as provided in subparagraphs (c), (d), (f) and (g) of paragraph (1) above; which cap procedures, and protections shall continue until control of the building is assumed by the appropriate Cooperative or Condominium Board.

Upon transfer of control to the appropriate Cooperative or Condominium Board, such Board shall certify to the Company that the Board will submeter electricity according to a plan that satisfies the conditions set forth in subparagraph 3b.

- 5. Submetering as a substitute for direct metering or master metering in residential cooperatives and condominiums where one or more tenants are non-shareholders shall be permitted, upon the following conditions:
 - a. The prospective submeterer shall certify to the Company that all non-shareholder tenants have approved a plan that meets the conditions of subparagraph 3b;
 - b. Where one or more non-shareholder tenants refuse to agree to the plan proposed by the submeterer, submetering to such tenants shall be permitted only upon approval by the Commission of an application by the submeterer meeting the conditions set forth in subparagraphs (la) through (lg).
- 6. Submetering in master metered and in new or renovated campgrounds, recreational trailer parks and marinas shall be permitted as a substitute for master metering.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York