

..DID: 9635
..TXT: PSC NO: 5 WATER LEAF: 13
COMPANY: THE CALLICOON WATER COMPANY REVISION: 0
INITIAL EFFECTIVE DATE: 11/01/99 SUPERSEDING REVISION:
STAMPS:
Effective date postponed to 03/01/00. See Supplement No. 1
RECEIVED: 08/16/99 STATUS: Effective EFFECTIVE: 03/01/00

GENERAL INFORMATION

15. The Installation of Mains, Services, Connections and Facilities Not Covered in Section 10. - Extension of Mains

A. An applicant for an extension of mains who cannot qualify as a reasonably permanent customer (such as a real estate developer), will be required to execute an agreement in form set forth in following leaves of this scheduled entitled "Form of Extension Agreement - Construction Loan Contract."

B. The company will not extend its mains unless all necessary easements are furnished at no cost to the company at the time the "Construction Loan Contract" is signed.

C. Upon written application to the company by a real estate developer or others who cannot qualify as a reasonably permanent customer for an extension of mains to render service to premises constructed or intended to be constructed, the company will extend its system to serve said property provided:

(1) That all necessary easements and rights of way are furnished without cost to the company.

(2) That said applicant shall first have executed a construction loan contract, the terms of which shall provide substantially as follows:

- (i.) That applicant shall, upon the execution and delivery of the agreement, deposit with the company the entire estimated cost of the required extension.
- (ii.) The amount so deposited shall be retained by the company subject to the provisions of (iii.) below, and except that any excess of the deposit over the actual cost shall be refunded with interest at a rate determined by the Public Service Commission.
- (iii.) The balance of the deposit retained by the company shall be refunded without interest when,
 - a) The average revenue for the third, fourth and fifth years from all customers served by the extension equal twenty-five percent of such deposit, or
 - b) The number of customers served by the extension times seventy-five feet (plus an allowance of twenty feet per hydrant) equals or exceeds the total length of the extension.
- (iv.) A partial refund shall be made without interest at the expiration of five years from the date that water service is made available from said extension, equivalent to the amount determined by applying to said deposit the greater of the two ratios developed as follows:

Issued By: Craig Stewart, Secretary, PO Box 277, Callicoon, NY 12723
(Name of Officer, Title, Address)