

..DID: 14033
..TXT: PSC NO: 9 GAS LEAF: 161
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 2
INITIAL EFFECTIVE DATE: 12/01/00 SUPERSEDING REVISION: 1
STAMPS: ISSUED IN COMPLIANCE WITH ORDER IN CASE NO. 00-G-1456 DATED NOVEMBER 2
Cancelled by 3 Rev. Leaf No. 161 Effective 05/01/2002
RECEIVED: 11/29/00 STATUS: Cancelled EFFECTIVE: 12/01/00

GENERAL INFORMATION - Continued

VII. Gas Adjustment Clause - Continued

4. Adjustments to the Gas Adjustments - Continued

(A) Annual Surcharge or Refund Adjustment - Continued

- (2) The amount derived in paragraph (1) stated above shall be divided by the quantities of gas to be sold by the Company to its Service Classification Nos. 1, 2, 3, and 13 Customers during the surcharge/refund period.
- (3) Appropriate adjustments shall be made to eliminate the effect of the "Adjustments to the Gas Adjustments" set forth in this section of the Gas Adjustment Clause.
- (4) Surcharge or refund amounts shall bear interest at the rate prescribed by the Public Service Commission on unamortized balances.
- (5) The determination period to be used in the computation of the surcharge or refund shall be the 12 months ended August 31 of each year. The computation shall be filed with the Public Service Commission on or before October 15 of the calendar year in which it is to become effective.
- (6) The surcharge or refund shall be effective on the first calendar day of January of each year and shall be shown separately on the Statement of Gas Adjustment, provided, however, that effective December 1, 2000 through March 31, 2001, a surcharge of 0.7610 cent per therm will be shown on the applicable Statements of Gas Adjustment reflecting partial recovery of the gas cost under-recovery for the 12 months ended August 31, 2000. The balance of the under-recovery of gas costs for the 12 months ended August 31, 2000 will be recovered through a surcharge effective the first calendar day of April 1, 2001 and continue in effect through March 31, 2002.
- (7) Revisions to the annual surcharge/refund adjustment will be permitted during the 12 month period ended August 31 for the purpose of preventing large over-collection or under-collection balances from accruing at August 31 subject to Commission Staff approval.

(B) Adjustment to Recover Gas Supplier Take-or-Pay Charges:

Take-or-Pay ("TOP") charges billed to the Company by its gas suppliers shall be recovered from Customers in accordance with the Public Service Commission's December 11, 1989 Opinion and Order (No. 89-41), and its September 30, 1993 Order adopting the Settlement Agreement dated August 6, 1993.

(General Information - Continued on Leaf No. 162.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003

(Name of Officer, Title, Address)