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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 1

INITIAL EFFECTIVE DATE: 08/01/00 SUPERSEDING REVISION: 0

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GENERAL INFORMATION - Continued

VII. Gas Adjustment Clause - Continued

4. Adjustments to the Gas Adjustments - Continued

(A) Annual Surcharge or Refund Adjustment - Continued

- (2) The amount derived in paragraph (1) stated above shall be divided by the quantities of gas to be sold by the Company to its Service Classification Nos. 1, 2, 3, and 13 Customers during the surcharge/refund period.
- (3) Appropriate adjustments shall be made to eliminate the effect of the "Adjustments to the Gas Adjustments" set forth in this section of the Gas Adjustment Clause.
- (4) Surcharge or refund amounts shall bear interest at the rate prescribed by the Public Service Commission on unamortized balances.
- (5) The determination period to be used in the computation of the surcharge or refund shall be the 12 months ended August 31 of each year. The computation shall be filed with the Public Service Commission on or before October 15 of the calendar year in which it is to become effective.
- (6) The surcharge or refund shall be effective with the first January billing cycle date of each year and shall be shown separately on the Statement of Gas Adjustment.
- (7) Revisions to the annual surcharge/refund adjustment will be permitted during the 12 month period ended August 31 for the purpose of perventing large over-collection or under-collection balances from accuring at August 31 subject to Commission Staff approval.

(B) Adjustment to Recover Gas Supplier Take-or-Pay Charges:

Take-or-Pay ("TOP") charges billed to the Company by its gas suppliers shall be recovered from Customers in accordance with the Public Service Commission's December 11, 1989 Opinion and Order (No. 89-41), and its September 30, 1993 Order adopting the Settlement Agreement dated August 6, 1993.

(General Information - Continued on Leaf No. 162.0)

Issued By: <u>Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003</u>
(Name of Officer, Title, Address)