

..DID: 9365  
..TXT: PSC NO: 3 WATER LEAF: 14  
COMPANY: OCEAN BAY PARK WATER CORPORATION REVISION: 0  
INITIAL EFFECTIVE DATE: 10/01/99 SUPERSEDING REVISION:  
STAMPS:  
RECEIVED: 07/09/99 STATUS: Effective EFFECTIVE: 10/01/99

### GENERAL INFORMATION

#### VIII. INSTALLATION OF MAINS, SERVICES, FACILITIES AND EXTENSIONS NOT COVERED IN SECTION VII.

Upon written application to the Company by an applicant who cannot qualify as a reasonably permanent customer (such as a real estate developer) for an extension of mains to render service to premises constructed or intended to be constructed, the Company will extend its system to serve said property provided:

- A. That all necessary easements and rights-of-way are furnished without cost to the Company.
- B. That said applicant shall first have executed a construction loan contract, the terms of which shall provide substantially as follows:
  1. That applicant shall, upon the execution and delivery of the agreement, deposit with the Company the estimated cost of the required extension in excess of seventy-five (75) feet;
  2. The amount so deposited shall be retained by the company subject to the provisions of (3) below, and except that any excess of the deposit over the actual cost shall be refunded with interest at six percent from the date of deposit;
  3. The balance of the deposit retained by the Company shall be refunded without interest when,
    - a. The average revenue for the third, fourth, and fifth years from all customers served by the extension equals twenty-five percent (25%) of such deposit or
    - b. The number of customers served by the extension times seventy-five (75) feet (plus an allowance of twenty (20) feet per hydrant) equals or exceeds the total length of the extension.
  4. A partial refund shall be made without interest at the expiration of five (5) years from the date that water service is made available from said extension, equivalent to the amount determined by applying to said deposit the greater of the two (2) ratios developed as follows:

Issued By: David Ash, Secretary, 42 Memorial Plaza, Pleasantville, NY 10570-2913  
(Name of Officer, Title, Address)