

..DID: 9368

..TXT: PSC NO: 3 WATER

LEAF: 17

COMPANY: OCEAN BAY PARK WATER CORPORATION

REVISION: 0

INITIAL EFFECTIVE DATE: 10/01/99

SUPERSEDING REVISION:

STAMPS:

RECEIVED: 07/09/99 STATUS: Effective EFFECTIVE: 10/01/99

RECEIVED:

STATUS:

EFFECTIVE:

**GENERAL INFORMATION**VIII. INSTALLATION OF MAINS, SERVICES, FACILITIES AND EXTENSIONS NOT COVERED IN SECTION  
(Continued)

VII.

FORM OF CONSTRUCTION LOAN AGREEMENT (Continued)

D. On and after five years from the date that water service is made available from said extension, all right of the applicant to refund, except as set forth herein, shall cease and be at an end.

E. Any refund determined pursuant to (C) above, if not paid within sixty (60) days after the date such refund becomes due, shall bear interest at the rate of six (6) percent per annum from the date it becomes due, except that such interest shall cease when reasonable effort has been made to make such refund. Any balance or remainder of the deposit shall be retained by the Company.

F. The facilities installed by the Company pursuant to this agreement shall be and remain the property of the Company, and the Company shall have the right to make further extensions without obligation to make any refund to the Applicant other than those provided for above.

This Agreement shall be binding upon the respective parties, their successors, and assigns.

IN WITNESS WHEREOF, the parties hereto have duly executed this agreement, this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_.

OCEAN BAY PARK WATER CORPORATION

By \_\_\_\_\_

\_\_\_\_\_  
(Name of Applicant)

By \_\_\_\_\_

Issued By: David Ash, Secretary, 42 Memorial Plaza, Pleasantville, NY 10570-2913  
(Name of Officer, Title, Address)