

..DID: 9267
..TXT: PSC NO: 1 GAS LEAF: 119.15
COMPANY: KEYSpan GAS EAST CORP. DBA BROOKLYN UNION OF L.I. REVISION: 0
INITIAL EFFECTIVE DATE: 07/01/99 SUPERSEDING REVISION:
STAMPS: Issued in compliance with order in Case No. 99-G-0229 dated 6/24/99
RECEIVED: 06/30/99 STATUS: Effective EFFECTIVE: 07/01/99

GENERAL INFORMATION (Cont.)

B. Invoice Payments

1. Terms of Payment

Bills are payable upon presentation and are subject to late payment charges. ESCOs/Marketers/Direct Customers shall pay the full amount stated in the invoice, without deduction, set-off or counterclaim, within 20 calendar days from the date of the invoice transmittal. On the first day following the grace period, late payment charges at the rate of 1.5% per month will be applicable to all overdue billed amounts, including arrears and unpaid late payment charges. (Note: Payment of customers' charges, on behalf of customers, by an ESCO/Marketer/Billing Agent, are due within 25 calendar days of the Billing Agents' receipt of the customers' billing information, subject to the requirements under "Billing Agency Requirements" herein.) Because an ESCO/Marketer/Direct Customer or the Company may request expeditious resolution by the Department of Public Service of a complaint or dispute, bills will not be suspended as a consequence of a complaint filed. The Company and ESCOs/Marketers/Direct Customers are permitted to, by mutual agreement, develop customized billing and collection arrangements.

Claims that invoices are not correct must be made in writing and postmarked no later than three months after the disputed invoice was mailed or provided electronically.

2. Payment Form

Payment for services shall be rendered to the Company by electronic funds transfers. The Company and ESCOs/Marketers/Direct Customers are permitted to, by mutual agreement, establish other forms of payment.
Issued by Robert J. Fani, Senior Vice President, Hicksville, NY