..DID: 20641 ..TXT: PSC NO: 9 GAS LEAF: 389.4 COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 2 INITIAL EFFECTIVE DATE: 01/01/03 SUPERSEDING REVISION: 1 STAMPS: Effective date postponed to 02/01/03. See Supplement No. 14 RECEIVED: 10/10/02 STATUS: Effective EFFECTIVE: 02/01/03

SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Operational Matters - Continued

(C) Balancing Services - Continued

(5) Monthly Imbalance Trading Service("MITS")

Direct Customers and Sellers serving firm, interruptible, off-peak firm, or power generation customers under Service Classification No. 9 will be permitted to trade end-of-month imbalances with other Direct Customers or Sellers at specific pipeline Citygate Receipt Points, as explained in the Company's Sales and Transportation Operating Procedures Manual. This trading will be allowed among firm, interruptible, and off-peak firm customers and will be limited to imbalances incurred during the same calendar month. Sellers and Direct Customers electing to trade imbalances will take the full risk of their trades and imbalances not traded will be subject to imbalance charges and cashout credits and surcharges, as explained in Service Classification No. 9 and this Service Classification. MITS will be available through the period ending September 30, 2004.

(6) Daily Imbalance Trading Service ("DITS")

Direct Customers and Sellers serving interruptible or off-peak firm customers, under Service Classification No. 9, will be permitted to trade daily imbalances with other Direct Customers or Sellers at specific pipeline Citygate Receipt Points, as explained in the Company's Sales and Transportation Operating Procedures Manual ("Manual"). This trading will be allowed among interruptible and off-peak firm customers and will be limited to imbalances incurred during the same *gas day, as defined in the Manual*. Sellers and Direct Customers electing to trade imbalances will take the full risk of their trades and imbalances not traded will be subject to imbalance charges and cashout credits and surcharges, as explained in Service Classification. DITS will be available through the period ending September 30, 2004.

(Service Classification No. 20 - Continued on Leaf No. 390.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003 (Name of Officer, Title, Address)