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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 2  
INITIAL EFFECTIVE DATE: 05/01/02 SUPERSEDING REVISION: 1  
STAMPS: Issued in compliance with order in C. 00-G-1456 et al dated April 22,  
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### GENERAL INFORMATION - Continued

#### VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

##### (B) Monthly Rate Adjustment Components - Continued

##### 1. Non-Firm Revenue Credit - Continued

##### Allocation of Non-Firm Revenues

Non-Firm Revenues in (a) through (d) above for each "Rate Year" commencing October 1 with the first Rate Year beginning October 1, 2001, shall be allocated to Firm Sales and Transportation Customers in accordance with the following percentages:

- (i) 100 percent of the first \$35 million of Non-Firm Revenues
- (ii) 80 percent of Non-Firm Revenues in excess of \$35 million up to \$70 million
- (iii) 90 percent of Non-Firm Revenues in excess of \$70 million,

provided, however, that firm customers' allocated share of Non-Firm Revenues will be reduced to provide for recovery of the items set forth in paragraph F.2 of the Joint Proposal dated February 15, 2002, as approved by the Commission's Order dated April 22, 2002 in Case Nos. 00-G-1456 and 97-G-1380. If Firm Customers' share of Non-Firm Revenues is not adequate to provide for recovery of such items, the Company will defer them for future recovery,

provided, further, that the firm customers' share of Non-Firm Revenues will not be reduced to an amount less than 100 percent of the revenues from Capacity Release Service made to Direct Customers or Marketers for the purpose of serving Firm Customers under the Company's retail choice program.

(General Information - Continued on Leaf No. 166.1)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003

(Name of Officer, Title, Address)