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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 0
INITIAL EFFECTIVE DATE: 06/01/99 SUPERSEDING REVISION:
STAMPS: ISSUED IN COMPLIANCE WITH ORDER IN CASE 98-M-1343 DATED FEBRUARY 16, 1
Cancelled by 1 Rev. Leaf No. 391.4 Effective 10/01/1999
RECEIVED: 04/26/99 STATUS: Cancelled EFFECTIVE: 06/01/99

SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Miscellaneous Provisions

(B3) Security Instruments - Continued

- (6) a lockbox mechanism as described in the Operating Procedures for a Marketer acting as Billing Agent;
- (7) a surety bond from a bank, insurance company or other financial institution with at least an "A" bond rating; or
- (8) other mutually acceptable means of providing or establishing adequate security.

If at any time the rating of a bank, insurance company, or any other financial institution from whom the Marketer has obtained a letter of credit or surety bond, falls below an "A" rating, the Marketer will have five calendar days to obtain a substitute letter of credit or surety bond from an "A" rated financial institution.

Because a lockbox arrangement will be required for any Marketer acting as Billing Agent, the required security for Billing Agency will be reduced by 50%.

The Company will not be required to accept cash deposits from a Marketer unless the Marketer demonstrates to the Company's satisfaction that a cash deposit is the only option available to the Marketer. Deposits received in cash as security for Billing Agency will accumulate interest at the applicable rate per annum approved by the New York State Public Service Commission for customer deposits and as security for imbalance service at the applicable rate per annum approved by the New York Public Service Commission for Other Customer Capital.

If the Marketer's/Direct Customer's credit rating is reduced below the Minimum Rating or if the Company's credit exposure increases by 10%, the Company may request additional security or a prepayment. If the Company's credit risk is determined to decrease by at least 10% relative to the security deposit or whenever some or all of the security requirement is determined to be no longer necessary, Con Edison will refund the appropriate portion of the deposit with accumulated interest within five calendar days of such determination.

(Service Classification No. 20 - Continued on Leaf No. 392.0)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
(Name of Officer, Title, Address)