PSC NO: 2 - WATER COMPANY: The Chaffee Water Works Company INITIAL EFFECTIVE DATE: 01/01/98

LEAF: 12 REVISION: 0 SUPERSEDING REVISION: 0

SERVICE CLASSICATION NO. 1

Applicable to use of Service for:

Residential, small commercial, and general use.

Character of Service

Continuous.

Rate:

\$20.00 per quarter

Terms of Payment

Bills shall be rendered quarterly in arrears and are due and payable upon receipt. Bills not paid within 23 days of mailing are delinquent and the late payment charge becomes applicable and service may be discontinued after proper notice as required by law.

Late Payment Charge

A late payment charge to be computed at the rate of $1 \frac{1}{2}$ percent compounded monthly shall be applied to all balances left unpaid 23 days following mailing of the bill.

Term

Terminable by the customer upon 10 days' written notice to the company.

Issued By: <u>Craig L. Reitmeier, Chaffee, New York</u> (Name of Officer, Title, Address)