

..DID: 14771
..TXT: PSC NO: 9 GAS LEAF: 389
COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. REVISION: 1
INITIAL EFFECTIVE DATE: 02/15/01 SUPERSEDING REVISION: 0
STAMPS: Issued in compliance with Commission Order in Case No. 00-G-1456 dated
RECEIVED: 02/14/01 STATUS: Effective EFFECTIVE: 02/15/01

SERVICE CLASSIFICATION NO. 20 - Continued

TRANSPORTATION RECEIPT SERVICE (TRS) - Continued

Operational Matters - Continued

(C) Balancing Services - Continued

(3) Daily Balancing Service, Monthly Balancing Service, or Daily Cashout Service - Continued

A Seller serving a Firm Service Classification No. 9 Customer, Firm Small Customer Aggregation Group, or a Firm Customer(s) in an aggregated group also comprised of Interruptible or Off-Peak Firm Customers, taking the Daily Cashout Service shall also be subject to these requirements.

(4) Virtual Storage Option Service ("VSOS")

A Direct Customer or Seller serving a Firm Service Classification No. 9 Customer or Firm Small Customer Aggregation Group (which Customer or Group is also taking either the Company's Load Following Service, Daily Delivery Service, or Daily Cashout Service) may elect to take VSOS in conjunction with those firm balancing services as explained below:

- (a) Under VSOS, a Direct Customer or Seller will deliver gas during the Summer Period to the Company's Citygate for the account of Direct Customer or Seller, which deliveries shall be in excess of its firm customer(s)' daily delivery requirements. The daily delivery requirements are (1) the daily load following quantity for Load Following Service; (2) the daily load or revised daily load quantity for Daily Delivery Service; and (3) the daily delivery service quantity for Daily Cashout Service. The excess gas delivered during the Summer Period will be credited to a virtual storage account for the Direct Customer or Seller. The Company will re-deliver gas to Direct Customer or Seller in the Production Area during the Winter Period. A Direct Customer or Seller may make deliveries and request the Company to make re-deliveries up to the maximum daily quantities prescribed by the Company in its Sales and Transportation Operating Procedures Manual. Any quantities of gas in Direct Customer's or Seller's VSOS account remaining at the end of the Winter Period will be cashed out or rolled over as explained in (4)(e).

(Service Classification No. 20 - Continued on Leaf No. 389.1)

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