

..DID: 15736
..TXT: PSC NO: 15 ELECTRICITY LEAF: 142.1
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 1
INITIAL EFFECTIVE DATE: 06/01/01 SUPERSEDING REVISION:
STAMPS: Issued in Compliance with Commission Order in C. 99-M-0631 dated 5/18/
Cancelled by 2 Rev. Leaf No. 142.1 Effective 07/10/2001
RECEIVED: 05/30/01 STATUS: Cancelled EFFECTIVE: 06/01/01

35. RETAIL ACCESS PROGRAM (Cont'd)

M. BILLING OF RETAIL SUPPLIER (Cont'd)

(b) Invoice Payments

1. Terms of Payment

Bills are payable upon presentation and subject to late payment charges. Retail Suppliers/Direct Customers will pay the full amount stated in the invoice, without deduction, set-off or counterclaim, within twenty (20) calendar days from the date of the invoice transmittal. On the first day following the grace period, late payment charges at 1.5% per month will be applied to all overdue billed amounts, including arrears and unpaid late payment charges. Because a Retail Supplier/Direct Customer or utility may expect a speedy resolution of a complaint or dispute by the Department of

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York