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PSC No. 1 - Water

United Water South County Water Inc.

Initial Effective Date: 06/01/05

Leaf No. 42

Revision: 0

Superseding Revision: 0

GENERAL INFORMATION

V. BILLING, MTR. RDG., NOTIFICATION & TERM. (cont'd.)

R. <u>Interest on Customer Overpayments</u>

The Company shall provide interest on customer overpayments as follows:

- 1. A customer overpayment is defined as payment by the customer to the Company in excess of the correct charge for water service supplied to the customer which was caused by erroneous billing by the utility.
- 2. The rate of interest on such amounts shall be the greater of the unadjusted customer deposit rate or the applicable late payment rate, if any, for the service classification under which the customer was billed. Interest shall be paid from the date when the customer overpayment was made, adjusted for any changes in the deposit rate or late payment rate, and compounded monthly, until the date when the overpayment was refunded.
- 3. This part applies to refunds returned to customers after August 24, 1992. The Company will not pay interest on customer overpayments that are refunded within 30 days after such overpayment is received by the Company.

VI. SERVICE PIPE AND MAINS

A. Separate Application for Each Premises

- 1. A separate application must be made and service installed for each premises.
- 2. The word "premises" as used herein shall be restricted to the following:
 - (2a) a building under one roof owned or leased by one customer, and occupied as one residence or one place of business;
 - (2b) a combination of buildings owned or leased by one customer, in one common enclosure occupied by one family, or one corporation or firm, as a residence or place of business;
 - (2c) each unit of a multiple house or building separated by a solid vertical partition wall occupied by one family, or one firm, as a residence, or place of business;

Issued in compliance with order in Case 02-W-0949 dated 05/21/2004

Issued by: Robert J. Iacullo, President, 360 West Nyack Rd., West Nyack, NY 10994