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PSC No. 1 - Water

United Water South County Water Inc.

Initial Effective Date: 06/01/05

Leaf No. 13

Revision: 0

Superseding Revision: 0

## GENERAL INFORMATION

## IV. RESIDENTIAL SERVICE DEPOSITS (cont'd.)

## C. Deposit Review

- 1. The Corporation will, at least annually, review the billing history of every customer who has a deposit with the Corporation to assure that a deposit may still be required and that the amount of the deposit is no more than the amount allowed in subdivision B of this section.
  - (1a) If a review shows that the deposit held falls short of the amount that the Corporation may lawfully require by 25 percent or more, the Corporation may require the payment of an additional deposit amount from the customer.
  - (1b) If a review shows that the deposit held exceeds the amount that the Corporation may lawfully require by 25 percent or more, the Corporation will return the excess deposit to the customer under subdivision E of this section.
- 2. If a request from a customer for downward revision of the deposit is substantiated by the customer's billing history, the Corporation will return any portion of the deposit that is more than the amount the Corporation may lawfully require, under subdivision E of this section.

## D. Interest

- 1. Every deposit earns interest at a rate set annually by the Commission.
- 2. The interest will be paid to the customer when the deposit is returned. If the deposit has been held for twelve (12) consecutive months or more, the interest will be credited to the customer no later than the first bill rendered after the next succeeding first day of October and at the end of each succeeding twelve-month period.

Issued in compliance with order in Case 02-W-0949 dated 05/21/2004

Issued by: Robert J. Iacullo, President, 360 West Nyack Rd., West Nyack, NY 10994