Received: 02/10/2005 Status: CANCELLED Effective Date: 02/15/2005

PSC NO: 1 WATERCOMPANY: **NATIONAL AQUEOUS CORPORATION**LEAF: 12
REVISION: 2

INITIAL EFFECTIVE DATE: 02/15/05 SUPERSEDING REVISION: 1

Issued in compliance with the Order dated February 10, 2005 in Cases No. 04-W-0641 and 04-W-1200.

SERVICE CLASSIFICATION NO. 1

Applicable to use of Service for:

Residential, small commercial, and general use.

Character of Service

Continuous.

Rate:

Effective on February 15, 2005 Effective on January 1, 2006

\$85.89 per quarter per dwelling \$122.13 per quarter per dwelling

Minimum Charge:

Effective on February 15, 2005 Effective on January 1, 2006

\$85.89 per quarter per dwelling \$122.13 per quarter per dwelling

Terms of Payment

Bills shall be rendered quarterly in advance January 1, April 1, July 1 October 1 and are due and payable upon receipt. Bills not paid within 23 days of mailing are delinquent and the late payment charge becomes applicable and service may be discontinued after proper notice as required by law.

A late payment charge to be computed at the rate of $1\ 1/2$ percent per month, compounded monthly, may be applied to all balances left unpaid 23 days following mailing of the bill.

Term

Terminable by the customer upon 10 days' written notice to the company.

Issued By: James Barry, President, 483 82nd Street, Suite 301, Brooklyn, NY 11209-4110