

PSC NO: 9 GAS
CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
INITIAL EFFECTIVE DATE: December 21, 2003

LEAF: 160
REVISION: 4
SUPERSEDING REVISION: 3

GENERAL INFORMATION - Continued

VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

(A) Gas Cost Factor Components - Continued

2. Annual Surcharge or Refund Adjustment - Continued

- (c) By taking the amount derived in paragraph (b) above divided by the total quantities of gas to be sold by the Company to its SC Nos. 1, 2, 3, and 13 Customers during the surcharge/refund period to determine the Annual Surcharge or Refund Adjustment.

Surcharge or refund amounts shall bear interest at the rate prescribed by the Commission on unamortized balances.

The determination period to be used in the computation of the Annual Surcharge or Refund Adjustment shall be the 12 months ended August 31 of each year. The computation shall be filed with the Commission on or before October 15 of each year to become effective January 1 of the following year.

The Annual Surcharge or Refund Adjustment shall be shown separately on the Statement of Gas Cost Factor.

Revisions to the Annual Surcharge/Refund Adjustment will be permitted during the 12 month period ended August 31 for the purpose of preventing large over-collection or under-collection balances from accruing at August 31 subject to Commission Staff approval.

(General Information - Continued on Leaf No. 161)

Issued By: Joan S. Freilich, Executive Vice President & Chief Financial Officer, 4 Irving Place, New York, NY 10003

(Name of Officer, Title, Address)