

PSC No: 120 - Electricity
New York State Electric and Gas Corporation
Initial Effective Date: December 1, 2003

Leaf No. 276
Revision: 0
Superseding Revision:

SERVICE CLASSIFICATION NO. 10 (Continued)

RATE TO BE PAID BY THE CORPORATION: (Per Month)

For Energy Only Payment:

$$\sum_{h=1}^n (LBMP_h * Q_h) - IncurredCost_m$$

For Energy and Capacity Payment:

$$\sum_{h=1}^n (LBMP_n * Q_h) + (ICAP_m * Capacity_m) - IncurredCost_m$$

Whereby:

Hourly Locational Based Marginal Price ("LBMP_h") is the NYISO hourly Day Ahead LBMP applicable to the zone within which deliveries are made;

Incurred Cost is any charges assessed by the NYISO for units off base point (i.e., Automatic Generation Regulation Charges);

Unforced Capacity ("UCAP_m") is the Market-Clearing Price of capacity in \$/kW-month as determined from the NYISO's monthly UCAP Auction.

Monthly Capacity ("Capacity_m") is the Dependable Maximum Net Capability ("DMNC") recognized by the NYISO as applicable to capability requirements for the respective calendar month, as set forth in the NYISO Tariff, in kW.

Q_h is the Energy quantity delivered, in kWh, to the Delivery Point for a specific hour;

h is the respective hour in each month;

n is the number of hours in each month;

m is the respective month;

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